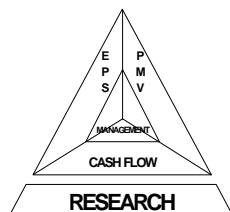


One Corporate Center
 Rye, NY 10580-1422
 Tel. (800) 422-3554
 Fax (914) 921-5158
www.gabelli.com



Gabelli Advisers, Inc.

DIVIDEND NOTICE

THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York
 November 28, 2007

The GAMCO Westwood Funds announced year-end distributions. The payment, ex-dividend and reinvestment date is November 28, 2007 to shareholders of record on November 27, 2007.

<u>Fund#</u>		<u>Total</u>	<u>Net Investment</u>	<u>Short Term</u>	<u>Long Term</u>
			<u>Income (a)</u>	<u>Cap Gains (a)</u>	<u>Cap Gains</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.990	\$0.063	\$0.264	\$0.663
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.983	\$0.056	\$0.264	\$0.663
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.967	\$0.040	\$0.264	\$0.663
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.967	\$0.040	\$0.264	\$0.663
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.2931	\$0.081	\$0.0255	\$0.1866
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.2891	\$0.077	\$0.0255	\$0.1866
1121	GAMCO Westwood Income Fund - Class B	\$0.2121	----	\$0.0255	\$0.1866
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.2721	\$0.06	\$0.0255	\$0.1866
704	GAMCO Westwood Equity Fund - Class AAA (WESWX)	\$1.635	\$0.053	\$0.427	\$1.155
705	GAMCO Westwood Equity Fund - Class A (WEECX)	\$1.621	\$0.039	\$0.427	\$1.155
1110	GAMCO Westwood Equity Fund - Class B	\$1.582	----	\$0.427	\$1.155
1111	GAMCO Westwood Equity Fund - Class C (WEQCX)	\$1.582	----	\$0.427	\$1.155
464	GAMCO Westwood SmallCap Equity Fund – Class AAA (WESCX)	----	----	----	----
1114	GAMCO Westwood SmallCap Equity Fund – Class A (WWSAX)	----	----	----	----
1115	GAMCO Westwood SmallCap Equity Fund – Class B	----	----	----	----
1116	GAMCO Westwood SmallCap Equity Fund – Class C (WWSCX)	----	----	----	----
460	GAMCO Westwood Mighty Mites Fund - Class AAA (WEMMX)	\$1.531	\$0.058	\$0.0328	\$1.4402
1117	GAMCO Westwood Mighty Mites Fund - Class A (WMMAX)	\$1.545	\$0.072	\$0.0328	\$1.4402
1118	GAMCO Westwood Mighty Mites Fund - Class B (WMMBX)	\$1.473	----	\$0.0328	\$1.4402
1119	GAMCO Westwood Mighty Mites Fund - Class C (WMMCX)	\$1.487	\$0.014	\$0.0328	\$1.4402

The GAMCO Westwood Funds are managed by Gabelli Advisers, Inc. and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (GBL:NYSE), which is a publicly traded NYSE listed company. For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).

(a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 15% maximum tax rate for individuals will be determined after year-end.