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# Gabelli Advisers, Inc.

## DIVIDEND NOTICE

### THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York  
September 20, 2007

The GAMCO Westwood Funds announced quarterly distributions. The payment, ex-dividend and reinvestment date is September 20, 2007 to shareholders of record on September 19, 2007.

#### Quarterly Distribution

<u>Fund#</u>		<u>Net Investment Income</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.054
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.046
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.030
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.030
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.118
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.111
1121	GAMCO Westwood Income Fund - Class B	\$0.097
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.099

The GAMCO Westwood Funds are managed by Gabelli Advisers, Inc. and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Sub-adviser for these Funds. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).