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Teton Advisors, Inc.

DIVIDEND NOTICE

THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York
June 20, 2008

The GAMCO Westwood Funds announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is June 20, 2008 to shareholders of record on June 19, 2008.

Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u> <u>Per Share</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.048
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.041
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.027
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.027
1556	GAMCO Westwood Balanced Fund - Class I	\$0.056
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.122
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.116
1121	GAMCO Westwood Income Fund - Class B	\$0.104
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.108
1553	GAMCO Westwood Income Fund - Class I	\$0.128

The GAMCO Westwood Funds are managed by Teton Advisors, Inc., formerly named Gabelli Advisers, Inc., and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Subadviser for the GAMCO Westwood Balanced Fund. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).