



THE GABELLI GLOBAL UTILITY & INCOME TRUST

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**DIVIDEND NOTICE
SERIES A PREFERRED SHARES**

FOR IMMEDIATE RELEASE
Rye, New York
February 17, 2015

NYSE MKT – GLU Pr A
CUSIP – 36242L204

**GABELLI GLOBAL UTILITY & INCOME TRUST
DECLARES \$0.375 QUARTERLY DIVIDEND FOR ITS
SERIES A CUMULATIVE PUTTABLE AND CALLABLE PREFERRED SHARES**

Rye, NY -- The Board of Trustees (the "Board") of The Gabelli Global Utility & Income Trust (NYSE MKT:GLU) (the "Fund") declared a \$0.375 per share cash distribution payable on March 26, 2015 to Series A preferred shareholders of record on March 19, 2015.

The Series A Preferred Shares, which trade on the NYSE MKT under the symbol "GLU Pr A", were issued on June 19, 2013 at \$50.00 per share. The Series A Preferred Shares have an annual dividend rate of \$1.50 per share (which equates to \$0.375 per share on a quarterly basis) for the eight quarterly dividend periods ending June 26, 2016.

The Series A Preferred pay distributions quarterly ("dividend period") and have an annual dividend rate of 3.00% for the eight dividend periods ending on or prior to June 26, 2016. Within the dividend period ending June 26, 2016, the Fund's Board will determine a fixed annual dividend rate that will apply for all subsequent dividend periods, which will be 200 basis points over the yield of the ten year U.S. Treasury Note, but in no case will the annual dividend rate be less than 3.00% or greater than 5.00%. The Series A Preferred will be non-callable for five years from the date of issuance, unless the redemption is necessary in the judgment of the Fund's Board, to maintain the Fund's status as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended, and may be put back to the Fund by shareholders during the 30 day period prior to each of June 26, 2015 and June 26, 2018.

All or part of the distribution may be treated as long-term capital gain or qualified dividend income (or a combination of both) for individuals, each subject to the maximum federal income tax rate, which is currently 20% in taxable accounts for individuals (or zero depending on an individual's tax bracket). In addition, certain U.S. shareholders who are individuals, estates or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare surcharge on their "net investment income", which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.

Long-term capital gains, qualified dividend income, and ordinary income, if any, will be allocated on a pro-rata basis to all distributions to preferred shareholders for the year. Based on

the accounting records of the Fund as of February 10, 2015, the current distribution paid to preferred shareholders in 2015 would be 100% from net capital gains on a book basis. The estimated components of each distribution are updated and provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2015 will be made after year end and can vary from the quarterly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2015 distributions in early 2016 via Form 1099-DIV.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding this and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting www.gabelli.com.

The Gabelli Global Utility & Income Trust is a non-diversified, closed-end management investment company with \$142 million in total net assets whose primary investment objective is to seek a consistent level of after-tax total return for its investors with an emphasis on tax-advantaged dividend income under current tax law. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).

