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# The Gabelli Global Multimedia Trust Inc.

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## PRESS RELEASE

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### **GABELLI GLOBAL MULTIMEDIA TRUST CONFIRMS SERIES C PREFERRED STOCK RATINGS**

**Rye, NY** – Currently, the Gabelli Global Multimedia Trust Inc. (NYSE:GGT) (the “Fund”) has 600 shares of Series C Auction Rate Cumulative Preferred Stock outstanding. The Series C Preferred Shares are rated “Aaa” by Moody’s Investors Service and “AAA” by Standard & Poor’s Ratings Services.

Fitch Ratings Inc. was terminated on June 15, 2009 in order to consolidate services among rating agencies.

The Gabelli Global Multimedia Trust Inc. is a non-diversified, closed-end management investment company with \$142 million in total assets whose primary investment objective is long-term growth of capital. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.