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GAMCO Global Gold, Natural Resources & Income Trust by GABELLI

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DIVIDEND NOTICE SERIES A PREFERRED SHARES

FOR IMMEDIATE RELEASE

Rye, New York
March 1, 2012

NYSE Amex – GGN Pr A
CUSIP – 36465A208

GAMCO GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST BY GABELLI DECLARES \$0.4140625 QUARTERLY DIVIDEND FOR ITS 6.625% SERIES A CUMULATIVE PREFERRED SHARES

Rye, NY -- The Board of Trustees of the GAMCO Global Gold, Natural Resources & Income Trust by GABELLI (NYSE Amex:GGN) (the "Fund") declared a \$0.4140625 per share cash distribution payable on March 26, 2012 to Series A preferred shareholders of record on March 19, 2012.

The Series A Preferred Shares, which trade on the NYSE Amex under the symbol "GGN Pr A", are rated "Aaa" by Moody's Investors Service and have an annual dividend rate of \$1.65625 per share. The Series A Preferred Shares were issued on October 16, 2007 at \$25.00 per share and pay distributions quarterly. The Series A Preferred Shares will be callable at any time at the liquidation value of \$25.00 per share plus accrued dividends following the expiration of the five year call protection on October 16, 2012.

A portion of the distribution may be treated as qualified dividend income for individuals, subject to the maximum federal income tax rate, which is currently 15% in taxable accounts for individuals. Short-term capital gains, qualified dividend income, and ordinary income, if any, will be allocated on a pro-rata basis to all distributions to preferred shareholders for the year. Based on the accounting records of the Fund as of February 14, 2012, the current distribution to preferred shareholders would be deemed 100% from net capital gains. The estimated components of each distribution are updated and provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2012 will be made after year end and can vary from the quarterly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2012 distributions in early 2013 via Form 1099-DIV.

The GAMCO Global Gold, Natural Resources & Income Trust by GABELLI is a non-diversified, closed-end management investment company with \$1.3 billion in total net assets whose primary investment objective is to provide a high level of current income. The Fund invests primarily in equity securities of gold and natural resources companies and intends to earn income primarily through a strategy of writing (selling) primarily covered call options on equity securities in its portfolio. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.