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The Gabelli Global Gold, Natural Resources & Income Trust

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PRESS RELEASE

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GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST CONTINUES MONTHLY DISTRIBUTIONS OF \$0.14 PER SHARE

Rye, NY -- The Board of Trustees of The Gabelli Global Gold, Natural Resources & Income Trust (NYSE Amex:GGN) (the "Fund") declared monthly cash distributions of \$0.14 per share for July, August, and September 2009.

The distribution for July 2009 will be payable on July 24, 2009 to common shareholders of record on July 17, 2009.

The distribution for August 2009 will be payable on August 24, 2009 to common shareholders of record on August 17, 2009.

The distribution for September 2009 will be payable on September 23, 2009 to common shareholders of record on September 16, 2009.

Each quarter, the Board of Trustees reviews the amount of any potential distribution and the income, capital gain, or capital available. The Fund's portfolio managers believe that attractive investment opportunities are available in the current environment and will seek to allocate the Fund's capital accordingly. The Board of Trustees will continue to monitor the Fund's quarterly distribution level, taking into consideration the Fund's net asset value and the financial market environment.

If the Fund does not generate earnings from dividends and interest received and net realized capital gains equal to or in excess of the aggregate distributions paid by the Fund in a given year, then the amount distributed in excess of the Fund's investment income and net realized capital gains would be deemed a non-taxable return of capital.

Short-term capital gains, qualified dividend income, ordinary income, and paid-in capital, if any, will be allocated on a pro-rata basis to all distributions to common shareholders for the year. Based on the accounting records of the Fund as of May 14, 2009, each of the distributions paid in 2009 would include approximately 100% from paid-in capital. After giving effect to the distribution, the aggregate of the accumulated undistributed net realized gains on the sale of securities and net unrealized depreciation of portfolio securities is \$50,931,461, of which \$50,282,819 represents net unrealized depreciation of portfolio securities. The estimated

components of each distribution are provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2009 will be made after year end and can vary from the monthly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2009 distributions in early 2010 via Form 1099-DIV.

The Gabelli Global Gold, Natural Resources & Income Trust is a non-diversified, closed-end management investment company with \$358 million in total assets whose primary investment objective is to provide a high level of current income. The Fund invests primarily in equity securities of gold and natural resources companies and intends to earn income primarily through a strategy of writing (selling) covered call options on equity securities in its portfolio. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.