

**THE GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST
DECLARES MONTHLY DISTRIBUTIONS OF \$0.14 PER SHARE**

FOR IMMEDIATE RELEASE

**Rye, NY
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**For information:
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**Amex - GGN
CUSIP - 36244N109**

The Board of Trustees of The Gabelli Global Gold, Natural Resources & Income Trust (Amex:GGN) declared monthly cash distributions of \$0.14 per share for July and August 2005

The distribution for July 2005 will be payable on July 25, 2005 to shareholders of record on July 15, 2005.

The distribution for August 2005 will be payable on August 25, 2005 to shareholders of record on August 17, 2005.

The Fund intends to make regular monthly cash distributions of all or a portion of its investment company taxable income (which includes ordinary income and realized short-term capital gains) to common shareholders. The Fund also intends to make annual distributions of its net realized long-term capital gains. Various factors will affect the level of the Fund's income, such as its asset mix, and use of covered call strategies. To permit the Fund to maintain more stable monthly distributions, the Fund may from time to time distribute more or less than the entire amount of income earned in a particular period. Because the Fund's distribution policy is subject to modification by the Board of Trustees at any time and the Fund's income will fluctuate, there can be no assurance that the Fund will pay distributions at a particular rate. Each quarter, the Board of Trustees will review the amount of any potential distribution and the income, capital gain or capital available.

The Gabelli Global Gold, Natural Resources & Income Trust is a non-diversified, closed-end management investment company with \$347 million in total assets whose primary investment objective is to provide a high level of current income. The Fund invests primarily in equity securities of gold and natural resources companies and intends to earn income primarily through a strategy of writing (selling) covered call options on equity securities in its portfolio. The Fund is managed by Gabelli Funds, LLC, a subsidiary of Gabelli Asset Management Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.