



GAMCO GLOBAL GOLD, NATURAL RESOURCES
& INCOME TRUST
One Corporate Center
Rye, NY 10580-1422
t 914.921.5070
GABELLI.COM

For information:

Molly Marion
Laurissa Martire
(914) 921-5070

PRESS RELEASE

FOR IMMEDIATE RELEASE

Rye, New York
May 19, 2016

NYSE MKT – GGN
CUSIP – 36465A109

**GAMCO GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST
CONTINUES MONTHLY DISTRIBUTIONS,
DECLARING DISTRIBUTIONS OF \$0.07 PER SHARE**

Rye, NY -- The Board of Trustees of the GAMCO Global Gold, Natural Resources & Income Trust (NYSE MKT:GGN) (the “Fund”) approved the continuation of its policy of paying monthly cash distributions. The Board of Trustees declared cash distributions of \$0.07 per share for each of July, August, and September 2016.

The distribution for July 2016 will be payable on July 22, 2016 to common shareholders of record on July 15, 2016.

The distribution for August 2016 will be payable on August 24, 2016 to common shareholders of record on August 17, 2016.

The distribution for September 2016 will be payable on September 23, 2016 to common shareholders of record on September 16, 2016.

Each quarter, the Board of Trustees reviews the amount of any potential distribution from the income, realized capital gain, or capital available. The Board of Trustees will continue to monitor the Fund’s distribution level, taking into consideration the Fund’s net asset value and the financial market environment. The distribution rate should not be considered the dividend yield or total return on an investment in the Fund.

The Fund makes annual distributions of its realized net long-term capital gains and monthly cash distributions of all or a portion of its investment company taxable income (which includes ordinary income and net realized short-term capital gains) to common shareholders. A portion of the distribution may be a return of capital. Various factors will affect the level of the Fund’s income, such as its asset mix and use of covered call strategies. To permit the Fund to maintain more stable distributions, the Fund may distribute more than the entire amount of income earned in a particular period. Because the Fund’s current monthly distributions are subject to modification by the Board of Trustees at any time and the Fund’s income will fluctuate, there can be no assurance that the Fund will pay distributions at a particular rate or frequency.

The Fund's shares are currently trading at a premium to net asset value. The Board of Trustees believes that the premium at which the Fund shares trade relative to net asset value is not likely to be sustainable. Shareholders participating in the Fund's dividend reinvestment plan should note that at the current market price, the reinvestment of distributions occurs at a premium to net asset value.

If the Fund does not generate sufficient earnings (dividends and interest income and realized net capital gain) equal to or in excess of the aggregate distributions paid by the Fund in a given year, then the amount distributed in excess of the Fund's earnings would be deemed a return of capital. Since this would be considered a return of a portion of a shareholder's original investment, it is generally not taxable and is treated as a reduction in the shareholder's cost basis. Under federal tax regulations, some or all of the return of capital distributed by the Fund may be taxable as ordinary income in certain circumstances. This may occur when the Fund has a capital loss carry forward, net capital gains are realized in a fiscal year, and distributions are made in excess of investment company taxable income.

Short-term capital gains, qualified dividend income, ordinary income, and return of capital, if any, will be allocated on a pro-rata basis to all distributions to common shareholders for the year. Based on the accounting records of the Fund as of May 16, 2016, each of the distributions paid to common shareholders in 2016 would be deemed 100% return of capital on a book basis and does not represent information for tax reporting purposes. The estimated components of each distribution are updated and provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2016 will be made after year end and can vary from the monthly estimates. Shareholders should not draw any conclusions about the Fund's investment performance from the amount of the current distribution. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2016 distributions in early 2017 via Form 1099-DIV.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding the Fund's distribution policy and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting www.gabelli.com.

The GAMCO Global Gold, Natural Resources & Income Trust is a non-diversified, closed-end management investment company with \$787 million in total net assets whose primary investment objective is to provide a high level of current income. The Fund invests primarily in equity securities of gold and natural resources companies and intends to earn income primarily through a strategy of writing (selling) primarily covered call options on equity securities in its portfolio. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).