

One Corporate Center  
401 Theodore Fremd Avenue  
Rye, NY 10580  
www.tetonadv.com  
Email: info@tetonadv.com

# Teton Advisors, Inc.

## DIVIDEND NOTICE THE TETON WESTWOOD FUNDS

FOR IMMEDIATE RELEASE  
Rye, New York  
March 29, 2016

The TETON Westwood Balanced Fund and TETON Westwood Income Fund announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is March 29, 2016 to shareholders of record on March 28, 2016.

### Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u> <u>Per Share</u>
708	TETON Westwood Balanced Fund - Class AAA (WEBAX)	\$0.0321
709	TETON Westwood Balanced Fund - Class A (WEBCX)	\$0.0249
1113	TETON Westwood Balanced Fund - Class C (WBCCX)	\$0.0116
1556	TETON Westwood Balanced Fund - Class I (WBBIX)	\$0.0390
465	TETON Westwood Income Fund - Class AAA (WESRX)	\$0.0280
1120	TETON Westwood Income Fund - Class A (WEIAX)	\$0.0215
1122	TETON Westwood Income Fund - Class C (WEICX)	\$0.0064
1553	TETON Westwood Income Fund - Class I (WESIX)	\$0.0345

The TETON Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL). Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc. (NYSE: WHG), is the subadviser for the TETON Westwood Balanced Fund. For further information call 800-WESTWOOD.

*The Funds' share price will fluctuate with changes in the market value of the Funds' portfolio securities. Stocks are subject to market, economic, and business risks that cause their prices to fluctuate. When you sell Fund shares, they may be worth less than what you paid for them. Consequently, you can lose money by investing in the Funds.*

***Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Funds before investing. The prospectuses and summary prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at [www.tetonadv.com](http://www.tetonadv.com) or call 800-WESTWOOD (800-937-8966).***