

DIVIDEND NOTICE

THE TETON WESTWOOD FUNDS

FOR IMMEDIATE RELEASE
Rye, New York
November 28, 2018

The **TETON Westwood Funds** announced year end distributions. The payment, ex-dividend, and reinvestment date is November 28, 2018 to shareholders of record on November 27, 2018.

<u>Fund #</u>	<u>CUSIP</u>		<u>Total</u>	<u>Net Investment Income(a)</u>	<u>Short Term Capital Gains(a)</u>	<u>Long Term Capital Gains</u>
708	88166L504	TETON Westwood Balanced Fund - Class AAA (WEBAX)	\$1.2618	\$0.0310	-	\$1.2308
709	88166L603	TETON Westwood Balanced Fund - Class A (WEBCX)	\$1.2539	\$0.0231	-	\$1.2308
1113	88166L744	TETON Westwood Balanced Fund - Class C (WBCCX)	\$1.2384	\$0.0076	-	\$1.2308
1556	88166L868	TETON Westwood Balanced Fund - Class I (WBBIX)	\$1.2691	\$0.0383	-	\$1.2308
465	88166L793	TETON Convertible Securities Fund - Class AAA (WESRX)	\$0.5501	\$0.0194	\$0.3091	\$0.2216
1120	88166L819	TETON Convertible Securities Fund - Class A (WEIAX)	\$0.5415	\$0.0108	\$0.3091	\$0.2216
1122	88166L835	TETON Convertible Securities Fund - Class C (WEICX)	\$0.5307	-	\$0.3091	\$0.2216
1553	88166L801	TETON Convertible Securities Fund - Class I (WESIX)	\$0.5584	\$0.0277	\$0.3091	\$0.2216
704	88166L108	TETON Westwood Equity Fund - Class AAA (WESWX)	\$1.9151	\$0.0889	-	\$1.8262
705	88166L207	TETON Westwood Equity Fund - Class A (WEECX)	\$1.8752	\$0.0490	-	\$1.8262
1111	88166L405	TETON Westwood Equity Fund - Class C (WEQCX)	\$1.8262	-	-	\$1.8262
1557	88166L843	TETON Westwood Equity Fund - Class I (WEEIX)	\$1.9498	\$0.1236	-	\$1.8262
460	88166L652	TETON Westwood Mighty Mites SM Fund - Class AAA (WEMMX)	\$0.9700	-	-	\$0.9700
1117	88166L660	TETON Westwood Mighty Mites SM Fund - Class A (WMMAX)	\$0.9700	-	-	\$0.9700
1119	88166L686	TETON Westwood Mighty Mites SM Fund - Class C (WMMCX)	\$0.9700	-	-	\$0.9700
1555	88166L876	TETON Westwood Mighty Mites SM Fund - Class I (WEIMX)	\$0.9700	-	-	\$0.9700
464	88166L694	TETON Westwood SmallCap Equity Fund - Class AAA (WESCX)	\$2.2977	-	\$0.2862	\$2.0115
1114	88166L710	TETON Westwood SmallCap Equity Fund - Class A (WWSAX)	\$2.2977	-	\$0.2862	\$2.0115
1116	88166L736	TETON Westwood SmallCap Equity Fund - Class C (WWSCX)	\$2.2977	-	\$0.2862	\$2.0115
1554	88166L884	TETON Westwood SmallCap Equity Fund - Class I (WWSIX)	\$2.3219	\$0.0242	\$0.2862	\$2.0115
2796	88165R106	TETON Westwood Mid-Cap Equity Fund - Class AAA (WMCEX)	\$0.7802	-	\$0.0712	\$0.7090
2797	88165R205	TETON Westwood Mid-Cap Equity Fund - Class A (WMCAX)	\$0.7802	-	\$0.0712	\$0.7090
2798	88165R304	TETON Westwood Mid-Cap Equity Fund - Class C (WMCCX)	\$0.7802	-	\$0.0712	\$0.7090
2799	88165R403	TETON Westwood Mid-Cap Equity Fund - Class I (WMCRX)	\$0.7960	\$0.0158	\$0.0712	\$0.7090

One Corporate Center
401 Theodore Fremd Avenue
Rye, NY 10580
www.tetonadv.com

Teton Advisors, Inc.

The TETON Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL).

(a) Taxable as ordinary income.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.tetonadv.com or call 800-WESTWOOD (800-937-8966).