

One Corporate Center
 Rye, NY 10580-1422
 Tel. (800) 422-3554
 Fax (914) 921-5158
www.gabelli.com

Teton Advisors, Inc.

DIVIDEND NOTICE

THE GAMCO WESTWOOD FUNDS (REVISED II)

FOR IMMEDIATE RELEASE
 Rye, New York
 November 23, 2010

The GAMCO Westwood Funds announced year end distributions. The payment, ex-dividend, and reinvestment date is November 23, 2010 to shareholders of record on November 22, 2010.

| <u>Fund #</u> | | <u>Total</u> | <u>Net Investment Income (a)</u> | <u>Short Term Cap Gains (a)</u> | <u>Long Term Cap Gains</u> |
|---------------|---|--------------|--------------------------------------|-------------------------------------|--------------------------------|
| 708 | GAMCO Westwood Balanced Fund - Class AAA (WEBAX) | \$0.0410 | \$0.0410 | -- | -- |
| 709 | GAMCO Westwood Balanced Fund - Class A (WECBX) | \$0.0342 | \$0.0342 | -- | -- |
| 1112 | GAMCO Westwood Balanced Fund - Class B (WBCBX) | \$0.0210 | \$0.0210 | -- | -- |
| 1113 | GAMCO Westwood Balanced Fund - Class C (WBCCX) | \$0.0210 | \$0.0210 | -- | -- |
| 1556 | GAMCO Westwood Balanced Fund - Class I (WBBIX) | \$0.0476 | \$0.0476 | -- | -- |
| 465 | GAMCO Westwood Income Fund - Class AAA (WESRX) | \$0.0345 | \$0.0345 | -- | -- |
| 1120 | GAMCO Westwood Income Fund - Class A (WEIAX) | \$0.0294 | \$0.0294 | -- | -- |
| 1122 | GAMCO Westwood Income Fund - Class C (WEICX) | \$0.0171 | \$0.0171 | -- | -- |
| 1553 | GAMCO Westwood Income Fund - Class I (WESIX) | \$0.0394 | \$0.0394 | -- | -- |
| 704 | GAMCO Westwood Equity Fund - Class AAA (WESWX) | \$0.0496 | \$0.0496 | -- | -- |
| 705 | GAMCO Westwood Equity Fund - Class A (WEECX) | \$0.0242 | \$0.0242 | -- | -- |
| 1110 | GAMCO Westwood Equity Fund - Class B (361439300) | -- | -- | -- | -- |
| 1111 | GAMCO Westwood Equity Fund - Class C (WEQCX) | -- | -- | -- | -- |
| 1557 | GAMCO Westwood Equity Fund - Class I (WEEIX) | \$0.0729 | \$0.0729 | -- | -- |
| 464 | GAMCO Westwood Intermediate Bond Fund - Class AAA (WEIBX) | \$0.0212 | -- | -- | \$0.0212 |
| 1123 | GAMCO Westwood Intermediate Bond Fund - Class A (WEAIX) | \$0.0212 | -- | -- | \$0.0212 |
| 1124 | GAMCO Westwood Intermediate Bond Fund - Class B (WEBIX) | \$0.0212 | -- | -- | \$0.0212 |
| 1125 | GAMCO Westwood Intermediate Bond Fund - Class C (WECIX) | \$0.0212 | -- | -- | \$0.0212 |
| 1552 | GAMCO Westwood Intermediate Bond - Class I (WEIIX) | \$0.0212 | -- | -- | \$0.0212 |
| 460 | GAMCO Westwood Mighty Mites Fund - Class AAA (WEMMX) | \$0.4746 | \$0.0596 | \$0.21 | \$0.205 |
| 1117 | GAMCO Westwood Mighty Mites Fund - Class A (WMMAX) | \$0.4523 | \$0.0373 | \$0.21 | \$0.205 |
| 1118 | GAMCO Westwood Mighty Mites Fund - Class B (WMMBX) | \$0.4150 | -- | \$0.21 | \$0.205 |
| 1119 | GAMCO Westwood Mighty Mites Fund - Class C (WMMCX) | \$0.4150 | -- | \$0.21 | \$0.205 |
| 1555 | GAMCO Westwood Mighty Mites Fund - Class I (WEIMX) | \$0.5070 | \$0.0920 | \$0.21 | \$0.205 |

GAMCO Westwood SmallCap Equity Fund will not be paying a distribution in 2010.

The GAMCO Westwood Funds are managed by Teton Advisors, Inc. and distributed by Gabelli & Company, Inc., affiliates of GAMCO Investors, Inc. (GBL:NYSE), which is a publicly traded NYSE listed company. For further information call Bruce Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).

(a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 15% maximum tax rate for individuals will be determined after year end.