

DIVIDEND NOTICE
THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE
Rye, New York
June 21, 2011

The GAMCO Westwood Funds announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is June 21, 2011 to shareholders of record on June 20, 2011.

Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u> <u>Per Share</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.0544
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.0475
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.0309
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.0329
1556	GAMCO Westwood Balanced Fund - Class I (WBBIX)	\$0.0614
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.0203
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.0146
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.0019
1553	GAMCO Westwood Income Fund - Class I (WESIX)	\$0.0257

The GAMCO Westwood Funds are managed by Teton Advisors, Inc. and distributed by Gabelli & Company, Inc. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Subadviser for the GAMCO Westwood Balanced Fund. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus, which contains more complete information about this and other matters, should be read carefully before investing.

For a prospectus, current performance and additional information, visit our website at www.gabelli.com or call 800-GABELLI.