

## DIVIDEND NOTICE

### THE TETON WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York  
November 28, 2012

The TETON Westwood Funds announced year-end distributions. The payment, ex-dividend, and reinvestment date is November 28, 2012 to shareholders of record on November 27, 2012.

<u>Fund #</u>	<u>Cusip</u>		<u>Total</u>	<u>Net Investment Income (a)</u>	<u>Short Term Cap Gains (a)</u>	<u>Long Term Cap Gains</u>
708	88166L504	TETON Westwood Balanced Fund - Class AAA (WEBAX)	\$0.0515	\$0.0515	--	--
709	88166L603	TETON Westwood Balanced Fund - Class A (WEBCX)	\$0.0444	\$0.0444	--	--
1112	88166L850	TETON Westwood Balanced Fund - Class B (WBCBX)	\$0.0295	\$0.0295	--	--
1113	88166L744	TETON Westwood Balanced Fund - Class C (WBCCX)	\$0.0289	\$0.0289	--	--
1556	88166L868	TETON Westwood Balanced Fund - Class I (WBBIX)	\$0.0588	\$0.0588	--	--
465	88166L793	TETON Westwood Income Fund - Class AAA (WESRX)	\$0.0285	\$0.0285	--	--
1120	88166L819	TETON Westwood Income Fund - Class A (WEIAX)	\$0.0232	\$0.0232	--	--
1122	88166L835	TETON Westwood Income Fund - Class C (WEICX)	\$0.0093	\$0.0093	--	--
1553	88166L801	TETON Westwood Income Fund - Class I (WESIX)	\$0.0342	\$0.0342	--	--
704	88166L108	TETON Westwood Equity Fund - Class AAA (WESWX)	\$0.0900	\$0.0900	--	--
705	88166L207	TETON Westwood Equity Fund - Class A (WEECX)	\$0.0672	\$0.0672	--	--
1111	88166L405	TETON Westwood Equity Fund - Class C (WEQCX)	\$0.0208	\$0.0208	--	--
1557	88166L843	TETON Westwood Equity Fund - Class I (WEEIX)	\$0.1193	\$0.1193	--	--
460	88166L652	TETON Westwood Mighty Mites Fund - Class AAA (WEMMX)	\$0.3800	--	\$0.0600	\$0.3200
1117	88166L660	TETON Westwood Mighty Mites Fund - Class A (WMMAX)	\$0.3800	--	\$0.0600	\$0.3200
1118	88166L678	TETON Westwood Mighty Mites Fund - Class B (WMMBX)	\$0.3800	--	\$0.0600	\$0.3200
1119	88166L686	TETON Westwood Mighty Mites Fund - Class C (WMMCX)	\$0.3800	--	\$0.0600	\$0.3200
1555	88166L876	TETON Westwood Mighty Mites Fund - Class I (WEIMX)	\$0.4155	\$0.0355	\$0.0600	\$0.3200
464	88166L694	TETON Westwood Small Cap Equity Fund - Class AAA (WESCX)	--	--	--	--
1114	88166L710	TETON Westwood Small Cap Equity Fund - Class A (WESAX)	--	--	--	--
1116	88166L736	TETON Westwood Small Cap Equity Fund - Class C (WWSCX)	--	--	--	--
1554	88166L884	TETON Westwood Small Cap Equity Fund - Class I (WWSIX)	--	--	--	--

The TETON Westwood Intermediate Bond Fund will announce its year end capital gain distribution on November 30, 2012.

The TETON Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (GBL:NYSE), which is a publicly traded NYSE listed company. For further information call Agnes Mullady at 914-921-8371 or 1-800-WESTWOOD (800-937-8966).

***Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus, which contains more complete information about these and other matters, should be read carefully before investing.***

For a prospectus, current performance, and additional information, visit our website at [www.tetonadv.com](http://www.tetonadv.com) or call 800-WESTWOOD.

(a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 15% maximum tax rate for individuals will be determined after year end.