

## DIVIDEND NOTICE

### THE TETON WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York  
December 27, 2012

The TETON Westwood Funds announced additional year-end distributions. The payment, ex-dividend, and reinvestment date is December 27, 2012 to shareholders of record on December 26, 2012.

<u>Fund #</u>	<u>Cusip</u>		<u>Total</u>	<u>Net Investment Income (a)</u>	<u>Short Term Cap Gains (a)</u>	<u>Long Term Cap Gains</u>
460	88166L652	TETON Westwood Mighty Mites Fund - Class AAA (WEMMX)	\$0.0758	\$0.0758	--	--
1117	88166L660	TETON Westwood Mighty Mites Fund - Class A (WMMAX)	\$0.0420	\$0.0420	--	--
1118	88166L678	TETON Westwood Mighty Mites Fund - Class B (WMMBX)	--	--	--	--
1119	88166L686	TETON Westwood Mighty Mites Fund - Class C (WMMCX)	--	--	--	--
1555	88166L876	TETON Westwood Mighty Mites Fund - Class I (WEIMX)	\$0.1280	\$0.1280	--	--
464	88166L694	TETON Westwood SmallCap Equity Fund - Class AAA (WESCX)	--	--	--	--
1114	88166L710	TETON Westwood SmallCap Equity Fund - Class A (WWSAX)	--	--	--	--
1116	88166L736	TETON Westwood SmallCap Equity Fund - Class C (WWSCX)	--	--	--	--
1554	88166L884	TETON Westwood SmallCap Equity Fund - Class I (WWSIX)	\$0.0235	\$0.0235	--	--

The TETON Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (GBL:NYSE), which is a publicly traded NYSE listed company. For further information call Agnes Mullady at 914-921-8371 or 1-800-WESTWOOD (800-937-8966).

***Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus, which contains more complete information about these and other matters, should be read carefully before investing.***

For a prospectus, current performance, and additional information, visit our website at [www.tetonadv.com](http://www.tetonadv.com) or call 800-WESTWOOD.

*(a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 15% maximum tax rate for individuals will be determined after year end.*