

**DIVIDEND NOTICE**

**THE TETON WESTWOOD FUNDS**

FOR IMMEDIATE RELEASE  
Rye, New York  
November 26, 2013

The **TETON Westwood Funds** announced year end distributions. The payment, ex-dividend, and reinvestment date is November 26, 2013 to shareholders of record on November 25, 2013.

<u>Fund #</u>	<u>CUSIP</u>		<u>Total</u>	<u>Net Investment Income(a)</u>	<u>Short Term Capital Gains(a)</u>	<u>Long Term Capital Gains</u>
708	88166L504	TETON Westwood Balanced Fund - Class AAA (WEBAX)	\$0.9498	\$0.0348	-	\$0.915
709	88166L603	TETON Westwood Balanced Fund - Class A (WEBCX)	\$0.9416	\$0.0266	-	\$0.915
1112	88166L850	TETON Westwood Balanced Fund - Class B (WBCBX)	\$0.9245	\$0.0095	-	\$0.915
1113	88166L744	TETON Westwood Balanced Fund - Class C (WBCCX)	\$0.9242	\$0.0092	-	\$0.915
1556	88166L868	TETON Westwood Balanced Fund - Class I (WBBIX)	\$0.9582	\$0.0432	-	\$0.915
465	88166L793	TETON Westwood Income Fund - Class AAA (WESRX)	-	-	-	-
1120	88166L819	TETON Westwood Income Fund - Class A (WEIAX)	-	-	-	-
1122	88166L835	TETON Westwood Income Fund - Class C (WEICX)	-	-	-	-
1553	88166L801	TETON Westwood Income Fund - Class I (WESIX)	-	-	-	-
704	88166L108	TETON Westwood Equity Fund - Class AAA (WESWX)	\$0.0421	\$0.0421	-	-
705	88166L207	TETON Westwood Equity Fund - Class A (WEECX)	\$0.0093	\$0.0093	-	-
1111	88166L405	TETON Westwood Equity Fund - Class C (WEQCX)	-	-	-	-
1557	88166L843	TETON Westwood Equity Fund - Class I (WEEIX)	\$0.0726	\$0.0726	-	-
460	88166L652	TETON Westwood Mighty Mites Fund - Class AAA (WEMMX)	\$1.383	-	\$0.033	\$1.35
1117	88166L660	TETON Westwood Mighty Mites Fund - Class A (WMMAX)	\$1.383	-	\$0.033	\$1.35
1118	88166L678	TETON Westwood Mighty Mites Fund - Class B (WMMBX)	\$1.383	-	\$0.033	\$1.35
1119	88166L686	TETON Westwood Mighty Mites Fund - Class C (WMMCX)	\$1.383	-	\$0.033	\$1.35
1555	88166L876	TETON Westwood Mighty Mites Fund - Class I (WEIMX)	\$1.383	-	\$0.033	\$1.35
464	88166L694	TETON Westwood SmallCap Equity Fund - Class AAA (WESCX)	-	-	-	-
1114	88166L710	TETON Westwood SmallCap Equity Fund - Class A (WWSAX)	-	-	-	-
1116	88166L736	TETON Westwood SmallCap Equity Fund - Class C (WWSCX)	-	-	-	-
1554	88166L884	TETON Westwood SmallCap Equity Fund - Class I (WWSIX)	-	-	-	-
2796	88165R106	TETON Westwood Mid-Cap Equity Fund - Class AAA (WMCEX)	\$0.003	-	\$0.003	-
2797	88165R205	TETON Westwood Mid-Cap Equity Fund - Class A (WMCAX)	\$0.003	-	\$0.003	-
2798	88165R304	TETON Westwood Mid-Cap Equity Fund - Class C (WMCXX)	\$0.003	-	\$0.003	-
2799	88165R403	TETON Westwood Mid-Cap Equity Fund - Class I (WMCRX)	\$0.0102	\$0.0072	\$0.003	-

The TETON Westwood Intermediate Bond Fund announced there are no year end capital gains distributions for 2013.

The TETON Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL).

***Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectus contains information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at [www.tetonadv.com](http://www.tetonadv.com) or call 800-WESTWOOD (800-937-8966).***

*(a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 20% maximum tax rate for individuals will be determined after year end. Certain U.S. shareholders who are individuals, estates, or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare tax on their "net investment income," which includes dividends received from a Fund and capital gains from the sale or other disposition of shares of a Fund.*