



GABELLI
FUNDS

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE

Rye, New York
May 29, 2019

The **Gabelli Utilities Fund** will pay the following monthly distributions:

<u>Share Class</u>	<u>CUSIP</u>	<u>Distribution Rate</u> <u>Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment</u> <u>& Reinvestment Date</u>
Class AAA – Fund 470 (GABUX – Nasdaq)	36240E103	\$0.07	May 28, 2019	May 29, 2019
Class A – Fund 1653 (GAUAX – Nasdaq)	36240E202	\$0.07	May 28, 2019	May 29, 2019
Class C – Fund 1655 (GAUCX – Nasdaq)	36240E400	\$0.07	May 28, 2019	May 29, 2019
Class I – Fund 1561 (GAUIX – Nasdaq)	36240E806	\$0.07	May 28, 2019	May 29, 2019

Based on current earnings on a book basis, approximately \$0.0621 is a return of capital and \$0.0079 is net investment income. Prior distributions within 2019 would have similar characterizations. This estimate is based on book basis earnings as of record date.

The final determination of the proportion of capital gains, ordinary income, and non-taxable return of capital, if any, distributed in 2019 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2019 distributions in early 2020 via Form 1099-DIV.

The Gabelli Utilities Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectus and summary prospectus contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).