



GABELLI
FUNDS

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE
Rye, New York
November 26, 2013

The Gabelli Utilities Fund will pay the following monthly distributions:

<u>Share Class</u>	<u>CUSIP</u>	<u>Distribution Rate</u> <u>Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment</u> <u>& Reinvestment Date</u>
Class AAA – Fund 470 (GABUX – Nasdaq)	36240E103	\$0.07	November 25, 2013	November 26, 2013
Class A – Fund 1653 (GAUAX – Nasdaq)	36240E202	\$0.07	November 25, 2013	November 26, 2013
Class C – Fund 1655 (GAUCX – Nasdaq)	36240E400	\$0.07	November 25, 2013	November 26, 2013
Class I – Fund 1561 (GAUIX – Nasdaq)	36240E806	\$0.07	November 25, 2013	November 26, 2013

The source of the distribution is long term capital gains. Based on current earnings on a book basis, \$0.07 per share is from net realized capital gains. These estimates are based on book basis earnings as of record date.

The final determination of the proportion of capital gains, ordinary income, and non-taxable return of capital, if any, distributed in 2013 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2013 distributions in early 2014 via Form 1099-DIV.

The Gabelli Utilities Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectus contains information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).