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Teton Advisors, Inc.

DIVIDEND NOTICE THE TETON WESTWOOD INCOME FUND

FOR IMMEDIATE RELEASE
Rye, New York
March 20, 2015

The TETON Westwood Income Fund announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is March 20, 2015 to shareholders of record on March 19, 2015.

Quarterly Distribution

<u>Fund #</u>		<u>Dividend Amounts</u> <u>Per Share</u>
465	TETON Westwood Income Fund - Class AAA (WESRX)	\$0.0259
1120	TETON Westwood Income Fund - Class A (WEIAX)	\$0.0183
1122	TETON Westwood Income Fund - Class C (WEICX)	\$0.0007
1553	TETON Westwood Income Fund - Class I (WESIX)	\$0.0334

The TETON Westwood Income Fund is managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL). For further information call 800-WESTWOOD.

The Fund's share price will fluctuate with changes in the market value of the Fund's portfolio securities. Stocks are subject to market, economic and business risks that cause their prices to fluctuate. When you sell Fund shares, they may be worth less than what you paid for them. Consequently, you can lose money by investing in the Fund.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses and summary prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at www.tetonadv.com or call 800-WESTWOOD (800-937-8966).