



GABELLI  
FUNDS

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## DIVIDEND NOTICE

FOR IMMEDIATE RELEASE  
Rye, New York  
September 26, 2013

The Gabelli Equity Income Fund will pay the following monthly distributions:

<u>Share Class</u>	<u>CUSIP</u>	<u>Distribution Rate</u> <u>Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment</u> <u>&amp; Reinvestment Date</u>
<b>Class AAA-Fund 444</b> (GABEX – Nasdaq)	36239T202	\$0.10	September 25, 2013	September 26, 2013
<b>Class A-Fund 1157</b> (GCAEX – Nasdaq)	36239T707	\$0.10	September 25, 2013	September 26, 2013
<b>Class C-Fund 1159</b> (GCC EX – Nasdaq)	36239T889	\$0.10	September 25, 2013	September 26, 2013
<b>Class I-Fund 1559</b> (GCIEX – Nasdaq)	36239T848	\$0.10	September 25, 2013	September 26, 2013

The source of the distribution is net investment income and capital gains. Based on current earnings on a book basis, approximately \$0.044 per share is from net investment income and \$0.056 per share is from capital gains. This estimate is based on book basis earnings as of record date. Prior distributions within 2013 would have similar proportional characterizations.

The final determination of the proportion of capital gains, ordinary income, and non-taxable return of capital, if any, distributed in 2013 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2013 distributions in early 2014 via Form 1099-DIV.

The Gabelli Equity Income Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE :GBL).

***Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus, which contains more complete information about this and other matters, should be read carefully before investing.***

For a prospectus, current performance, and additional information, visit our website at [www.gabelli.com](http://www.gabelli.com) or call 800-GABELLI.