

For Information:

Please call 800-GABELLI

DIVIDEND NOTICE

THE GABELLI SMALL CAP GROWTH FUND

FOR IMMEDIATE RELEASE Rye, New York November 28, 2017

The Gabelli Small Cap Growth Fund announced year end distributions. The payment, ex-dividend, and reinvestment date is November 28, 2017 to shareholders of record on November 27, 2017.

					Short Term	Long Term
				Net Investment	<u>Capital</u>	<u>Capital</u>
Fund #		<u>CUSIP</u>	<u>Total</u>	<u>Income</u>	<u>Gains</u>	<u>Gains</u>
443	Gabelli Small Cap Growth Fund - Class AAA (GABSX)	36239T103	\$3.1202	-	\$0.0711	\$3.0491
1160	Gabelli Small Cap Growth Fund - Class A (GCASX)	36239T871	\$3.1202	-	\$0.0711	\$3.0491
1162	Gabelli Small Cap Growth Fund - Class C (GCCSX)	36239T855	\$3.1202	-	\$0.0711	\$3.0491
1560	Gabelli Small Cap Growth Fund - Class I (GACIX)	36239T830	\$3.1202	-	\$0.0711	\$3.0491
3700	Gabelli Small Cap Growth Fund - Class T (GATIX)	36239T814	\$3.1202	-	\$0.0711	\$3.0491

The Gabelli Small Cap Growth Fund is an open-end, diversified management investment company, which seeks a high level of appreciation by investing primarily in small capitalization equity securities.

The Gabelli Small Cap Growth Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).