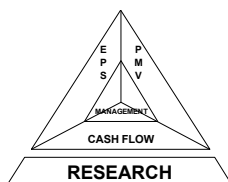


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Gabelli Funds, LLC

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE
Rye, New York
March 29, 2011

The GAMCO Vertumnus Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.0187	March 28, 2011	March 29, 2011
Class A – Fund #1638	\$0.0187	March 28, 2011	March 29, 2011
Class B – Fund #1639	\$0.0122	March 28, 2011	March 29, 2011
Class C – Fund #1640	\$0.0121	March 28, 2011	March 29, 2011
Class I – Fund #1348	\$0.0215	March 28, 2011	March 29, 2011

The source of the distribution is net investment income.

The final determination of the proportion of capital gains, ordinary income, and nontaxable return of capital, if any, distributed in 2011 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2011 distributions in early 2012 via Form 1099-DIV.

The GAMCO Vertumnus Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).