

DIVIDEND NOTICE

THE GABELLI GLOBAL CONVERTIBLE SECURITIES FUND

FOR IMMEDIATE RELEASE
Rye, NY
November 26, 2002

The Gabelli Global Convertible Securities Fund (GAGCX - Nasdaq) will continue its policy of distributing \$0.10 per share monthly on the third business day prior to each month end. The source of the distributions will be net investment income and capital gains, if any, or paid in capital.

The distribution schedule for the next three months will be as follows:

Dividend Rate Per Share	Record Date	Ex-Dividend, Payment and Reinvestment Date
\$0.10	November 25, 2002	November 26, 2002
\$0.10	December 26, 2002	December 27, 2002
\$0.10	January 28, 2003	January 29, 2003

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc.

For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).