

DIVIDEND NOTICE

The Gabelli Global Convertible Securities Fund

FOR IMMEDIATE RELEASE
Rye, New York
February 24, 2005

The Gabelli Global Convertible Securities Fund - Class AAA (Fund # 441) (GAGCX-Nasdaq), Class A (Fund # 1638), Class B (Fund # 1639) and Class C (Fund # 1640) continues its policy of distributing \$0.10 per share monthly on the third business day prior to each month end. The source of the distributions for accounting purposes is net investment income and paid in capital. Currently, approximately 97.9% of the distribution is from paid in capital. Such amounts may be redesignated for tax purposes after year end 2005.

<u>Dividend (per share)</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment and Reinvestment Date</u>
\$0.10	February 23, 2005	February 24, 2005

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc.

For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).