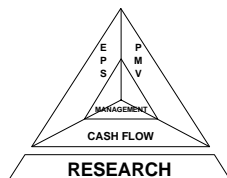


One Corporate Center
Rye, NY 10580-1422
Tel. (800) 422-3554
Fax (914) 921-5118
<http://www.gabelli.com>
info@gabelli.com



Gabelli Funds, LLC

For Information:

Agnes Mullady
(914) 921-8371 or 1-800-GABELLI

DIVIDEND NOTICE

GABELLI GLOBAL CONVERTIBLE SECURITIES FUND

FOR IMMEDIATE RELEASE

Rye, New York

June 27, 2007

The Gabelli Global Convertible Securities Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.03	June 26, 2007	June 27, 2007
Class A – Fund #1638	\$0.03	June 26, 2007	June 27, 2007
Class B – Fund #1639	\$0.03	June 26, 2007	June 27, 2007
Class C – Fund #1640	\$0.03	June 26, 2007	June 27, 2007

The source of the distribution is from capital gains.

The final determination of the proportion of capital gains, ordinary income and non-taxable return of capital, if any distributed in 2007 will be made after year-end. All shareholders will receive written notification regarding the components and tax treatment for all 2007 distributions in early 2008 via Form 1099-DIV.

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).