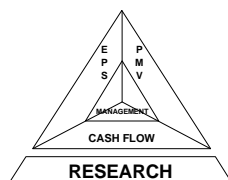


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Gabelli Funds, LLC

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DIVIDEND NOTICE

GABELLI GLOBAL CONVERTIBLE SECURITIES FUND

FOR IMMEDIATE RELEASE

Rye, New York
March 27, 2009

The Gabelli Global Convertible Securities Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.0355	March 26, 2009	March 27, 2009
Class A – Fund #1638	\$0.0350	March 26, 2009	March 27, 2009
Class B – Fund #1639	\$0.0305	March 26, 2009	March 27, 2009
Class C – Fund #1640	\$0.0309	March 26, 2009	March 27, 2009
Class I – Fund #1348	\$0.0367	March 26, 2009	March 27, 2009

The source of the distribution is net investment income.

The final determination of the proportion of capital gains, ordinary income, and nontaxable return of capital, if any, distributed in 2009 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2009 distributions in early 2010 via Form 1099-DIV.

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).