

DISTRIBUTION AND LIQUIDATION NOTICE

THE TETON WESTWOOD MID-CAP EQUITY FUND

FOR IMMEDIATE RELEASE
Rye, New York
April 26, 2019

The TETON Westwood Mid-Cap Equity Fund (the “Fund”) will pay long term capital gain and net investment income distributions. The payment and ex-dividend date is April 26, 2019 to shareholders of record on April 25, 2019. **The Fund is also being liquidated on April 26, 2019.**

<u>Fund #</u>	<u>CUSIP</u>		<u>Total</u>	<u>Net Investment Income(a)</u>	<u>Long Term Capital Gains</u>
2796	88165R106	TETON Westwood Mid-Cap Equity Fund - Class AAA (WMCEX)	\$4.2406	-	\$4.2406
2797	88165R205	TETON Westwood Mid-Cap Equity Fund - Class A (WMCAX)	\$4.2406	-	\$4.2406
2798	88165R304	TETON Westwood Mid-Cap Equity Fund - Class C (WMCCX)	\$4.2406	-	\$4.2406
2799	88165R403	TETON Westwood Mid-Cap Equity Fund - Class I (WMCRX)	\$4.2619	\$0.0213	\$4.2406

The TETON Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL).

(a) Taxable as ordinary income.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses contain information about these and other matters. To obtain a prospectus or for additional information, please visit our website at www.tetonadv.com or call 800-WESTWOOD (800-937-8966).