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Gabelli Funds, LLC

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DIVIDEND NOTICE

THE GABELLI SRI FUND

FOR IMMEDIATE RELEASE

Rye, New York
December 20, 2007

The Gabelli SRI Fund announced year-end distributions. The payment, ex-dividend and reinvestment date is December 20, 2007 to shareholders of record on December 19, 2007.

Fund#		Total	<u>Net</u>	<u>Short Term</u>
			<u>Investment</u>	<u>Cap Gains (a)</u>
1794	Gabelli SRI Fund – Class AAA (SRIGX)	\$0.033	\$0.004	\$0.029
1793	Gabelli SRI Fund – Class A (SRIAX)	\$0.038	\$0.009	\$0.029
1795	Gabelli SRI Fund – Class C (SRICX)	\$0.029	----	\$0.029
1796	Gabelli SRI Fund – Class I (SRIDX)	\$0.042	\$0.0130	\$0.029

The final determination of the proportion of capital gains and ordinary income for each distribution in 2007 will be made after year-end. All shareholders subject to federal income tax will receive written notification regarding the components and tax treatment for all 2007 distributions in early 2008 via Form 1099-DIV.

- (a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 15% maximum tax rate for individuals will be determined after year-end. Amounts may be redesignated for tax purposes after year-end. Taxable shareholders will receive Form 1099-DIV in 2008.