

# DIVIDEND NOTICE

## THE COMSTOCK FUNDS, INC. - COMSTOCK STRATEGY FUND

**FOR IMMEDIATE RELEASE**

**Rye, New York**

**July 29, 2003**

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The Comstock Funds announced the monthly distribution from net investment income for the Comstock Strategy Fund. The dividend is payable on July 29, 2003 to shareholders of record on July 28, 2003. The ex-dividend, payment and reinvestment date is July 29, 2003.

	<b><u>Distribution (per share)</u></b>
Class O (Fund# 1791)	\$0.00540
Class A (Fund# 1789)	\$0.00268
Class C (Fund# 1790)	None

The Comstock Funds are managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of Gabelli Asset Management Inc., which is a publicly traded NYSE listed company.

For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).