

# DIVIDEND NOTICE

## THE COMSTOCK FUNDS, INC. - COMSTOCK STRATEGY FUND

**FOR IMMEDIATE RELEASE**

**Rye, New York**

**January 29, 2003**

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The Comstock Funds announced the monthly distribution from net investment income for the Comstock Strategy Fund. The dividend is payable on January 29, 2003 to shareholders of record on January 28, 2003. The ex-dividend, payment and reinvestment date is January 29, 2003.

	<b><u>Distribution (per share)</u></b>
Class O (Fund# 1791)	\$0.009
Class A (Fund# 1789)	None
Class C (Fund# 1790)	None

The Comstock Funds are managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of Gabelli Asset Management Inc., which is a publicly traded NYSE listed company.

For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).