

DIVIDEND NOTICE

THE COMSTOCK FUNDS, INC. - COMSTOCK STRATEGY FUND

FOR IMMEDIATE RELEASE
Rye, New York
August 29, 2001

The Comstock Funds announced the monthly distribution from net investment income for the Comstock Strategy Fund. The dividend is payable on August 29, 2001 to shareholders of record on August 28, 2001. The ex-dividend, payment and reinvestment date is August 29, 2001.

	<u>Distribution (per share)</u>
Class O	\$0.01279
Class A	\$0.01191
Class C	\$0.00958

The Comstock Funds are managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of Gabelli Asset Management Inc., which is a publicly traded NYSE listed company.

For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).