



**ATTENTION: IMPORTANT TAX INFORMATION!**  
2013 DISTRIBUTION ALLOCATIONS  
Common Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains, long-term capital gains and non-taxable return of capital for the 2013 distributions of the Common Shares of **GAMCO Natural Resources, Gold & Income Trust by Gabelli**.

Please contact David Schachter at (914) 921-5070 with any inquiries.

**\$ PER SHARE**

	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
Record Date	01/16/13	02/13/13	03/14/13	04/16/13	05/16/13	06/14/13	07/17/13	08/16/13	09/16/13	10/17/13	11/14/13	12/13/13	
Payment Date	01/24/13	02/21/13	03/21/13	04/23/13	05/23/13	06/21/13	07/24/13	08/23/13	09/23/13	10/24/13	11/21/13	12/19/13	
<b>SOURCE</b>													
Net Investment Income (a)	\$0.0076	\$0.0076	\$0.0076	\$0.0065	\$0.0065	\$0.0065	\$0.0065	\$0.0065	\$0.0065	\$0.0065	\$0.0065	\$0.0065	\$0.0813
Short-Term Capital Gains (a)	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Long-Term Capital Gains (b)	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Return of Capital (c)	\$0.1334	\$0.1334	\$0.1334	\$0.1143	\$0.1143	\$0.1143	\$0.1143	\$0.1143	\$0.1143	\$0.1143	\$0.1143	\$0.1143	\$1.4289
Foreign Tax Credit (e)	(\$0.0010)	(\$0.0010)	(\$0.0010)	(\$0.0008)	(\$0.0008)	(\$0.0008)	(\$0.0008)	(\$0.0008)	(\$0.0008)	(\$0.0008)	(\$0.0008)	(\$0.0008)	(\$0.0102)
<b>TOTAL</b>	<b>\$0.1400</b>	<b>\$0.1400</b>	<b>\$0.1400</b>	<b>\$0.1200</b>	<b>\$0.1200</b>	<b>\$0.1200</b>	<b>\$0.1200</b>	<b>\$0.1200</b>	<b>\$0.1200</b>	<b>\$0.1200</b>	<b>\$0.1200</b>	<b>\$0.1200</b>	<b>\$1.5000</b>

**PERCENTAGES**

	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
<b>SOURCE</b>													
Net Investment Income (a)	4.7143%	4.7143%	4.7143%	4.7500%	4.7500%	4.7500%	4.7500%	4.7500%	4.7500%	4.7500%	4.7500%	4.7500%	4.7400%
Short-Term Capital Gains (a)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Long-Term Capital Gains (b)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Return of Capital (c)	95.2857%	95.2857%	95.2857%	95.2500%	95.2500%	95.2500%	95.2500%	95.2500%	95.2500%	95.2500%	95.2500%	95.2500%	95.2600%
<b>TOTAL</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>

Ordinary Dividends and Capital Gains:

10.92% of the ordinary income (net investment income and short-term capital gains) paid by the Fund in 2013 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 20% for individual taxable accounts (or zero depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 20% for individual taxable accounts (or zero depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV. Certain U.S. shareholders who are individuals, estates or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare tax on their "net investment income", which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Fund in 2013 that qualifies for the dividends received deduction available to corporations is 5.50%. The percentage of the ordinary income paid by the Fund in 2013 that was derived from U.S. Government Securities was 0.01%. The percentage of U.S. Government Securities held by the Fund as of December 31, 2013 was 1.14%. (d)

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- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
  - (b) Taxable as long-term capital gains reportable in column (h), line 13 on Form 1040, Schedule D.
  - (c) Non-taxable distribution of capital which will appear on Form 1099-DIV under Nondividend distributions in box 3. The tax basis of a shareholder's investment should be reduced by the same amount.
  - (d) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2013.
  - (e) Foreign tax credits which will appear on Form 1099-DIV under Foreign tax paid in box 6. Net investment income per share has been increased to reflect the foreign tax credit.