

ATTENTION: IMPORTANT TAX INFORMATION!
2009 DISTRIBUTION ALLOCATIONS
6.00% Cumulative Preferred Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains, long-term capital gains and non-taxable return of capital for the 2009 distributions of the 6.00% Series B Cumulative Preferred Shares of **The Gabelli Global Multimedia Trust Inc.**

Please contact Laurissa Martire at (914) 921-5070 with any inquiries.

\$ PER SHARE					
	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Record Date	03/19/09	06/19/09	09/21/09	12/18/09	
Payment Date	03/26/09	06/26/09	09/28/09	12/28/09	
<u>SOURCE</u>					
Net Investment Income (a)	\$0.1017	\$0.1017	\$0.1017	\$0.1017	\$0.4068
Short-Term Capital Gains (a)	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Long-Term Capital Gains (b)	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Return of Capital (c)	\$0.2733	\$0.2733	\$0.2733	\$0.2733	\$1.0932
TOTAL	\$0.3750	\$0.3750	\$0.3750	\$0.3750	\$1.5000

PERCENTAGES					
	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
<u>SOURCE</u>					
Net Investment Income (a)	27.1200%	27.1200%	27.1200%	27.1200%	27.1200%
Short-Term Capital Gains (a)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Long-Term Capital Gains (b)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Return of Capital (c)	72.8800%	72.8800%	72.8800%	72.8800%	72.8800%
TOTAL	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%

Ordinary Dividends and Capital Gains:

100% of the ordinary income (net investment income and short-term capital gains) paid by the Fund in 2009 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or zero depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or zero depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Fund in 2009 that qualifies for the dividends received deduction available to corporations is 100%. The percentage of the ordinary income paid by the Fund in 2009 that was derived from U.S. Government Securities was 0.27%. The percentage of U.S. Government Securities held by the Fund as of December 31, 2009 was 8.92%. (d)

- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
- (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2009, Form 2439 will not be necessary.
- (c) Non-taxable distribution of capital which will appear on Form 1099-DIV under Nondividend distributions in box 3. The tax basis of a shareholder's investment should be reduced by the same amount.
- (d) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2009.