

# The Gabelli Global Utility & Income Trust

CUSIP # 36242L105

## ATTENTION: IMPORTANT TAX INFORMATION! 2005 DISTRIBUTION ALLOCATIONS Common Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains, and long-term capital gains for the 2005 distributions of the Common Shares of **The Gabelli Global Utility & Income Trust**.

Please contact Peter Beznoska at (914) 921-5070 with any inquiries.

### \$ PER SHARE

	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
Record Date	01/17/05	02/14/05	03/16/05	04/15/05	05/16/05	06/16/05	07/15/05	08/17/05	09/16/05	10/17/05	11/15/05	12/15/05	
Payment Date	01/25/05	02/22/05	03/24/05	04/25/05	05/24/05	06/24/05	07/25/05	08/25/05	09/26/05	10/25/05	11/23/05	12/23/05	
<b>SOURCE</b>													
Net Investment Income (a)	\$0.0437	\$0.0437	\$0.0437	\$0.0437	\$0.0437	\$0.0437	\$0.0437	\$0.0437	\$0.0437	\$0.0437	\$0.0437	\$0.1530	\$0.6337
Short-Term Capital Gains (a)	\$0.0108	\$0.0108	\$0.0108	\$0.0108	\$0.0108	\$0.0108	\$0.0108	\$0.0108	\$0.0108	\$0.0108	\$0.0108	\$0.0378	\$0.1566
Long-Term Capital Gains (b)	\$0.0455	\$0.0455	\$0.0455	\$0.0455	\$0.0455	\$0.0455	\$0.0455	\$0.0455	\$0.0455	\$0.0455	\$0.0455	\$0.1592	\$0.6597
<b>TOTAL</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.3500</b>	<b>\$1.4500</b>

### PERCENTAGES

	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
Net Investment Income (a)	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%	43.7123%
Short-Term Capital Gains (a)	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%	10.8048%
Long-Term Capital Gains (b)	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%	45.4829%
<b>TOTAL</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>

#### Ordinary Dividends and Capital Gains:

100% of the ordinary income (net investment income and short-term capital gains) paid by the Gabelli Global Utility & Income Trust in 2005 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

#### Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Gabelli Global Utility & Income Trust in 2005 that qualifies for the dividends received deduction available to corporations is 81.11%. The percentage of the ordinary income paid by the Gabelli Global Utility & Income Trust in 2005 that was derived from U.S. Government Securities was 4.91%. The percentage of U.S. Government Securities held as of December 31, 2005 was 3.51%. (c)

- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
- (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2005, Form 2439 will not be necessary.
- (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Trust did not meet this strict requirement in 2005.