

The Gabelli Global Gold, Natural Resources & Income Trust

CUSIP # 36244N109

CORRECTED
ATTENTION: IMPORTANT TAX INFORMATION!
2005 DISTRIBUTION ALLOCATIONS
Common Shares

To All Shareholders:

Set forth below is the corrected allocation of net investment income, short-term capital gains, and long-term capital gains for the 2005 distributions of the Common Shares of **The Gabelli Global Gold, Natural Resources & Income Trust**.

Please contact Molly Marion at (914) 921-5070 with any inquiries.

		\$ PER SHARE													
		JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC. 15	DEC. 30	TOTAL
Record Date		--	--	--	--	--	06/16/05	07/15/05	08/17/05	09/16/05	10/17/05	11/15/05	12/15/05	12/30/05	
Payment Date		--	--	--	--	--	06/24/05	07/25/05	08/25/05	09/26/05	10/25/05	11/23/05	12/23/05	01/10/06	
SOURCE															
Net Investment Income (a)		--	--	--	--	--	\$0.0102	\$0.0102	\$0.0102	\$0.0102	\$0.0102	\$0.0102	\$0.0102	\$0.0132	\$0.0846
Short-Term Capital Gains (a)		--	--	--	--	--	\$0.1298	\$0.1298	\$0.1298	\$0.1298	\$0.1298	\$0.1298	\$0.1298	\$0.1668	\$1.0754
Long-Term Capital Gains (b)		--	--	--	--	--	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
TOTAL		--	--	--	--	--	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1800	\$1.1600

		PERCENTAGES													
		JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC. 15	DEC. 30	TOTAL
SOURCE															
Net Investment Income (a)		--	--	--	--	--	7.3182%	7.3182%	7.3182%	7.3182%	7.3182%	7.3182%	7.3182%	7.3182%	7.3182%
Short-Term Capital Gains (a)		--	--	--	--	--	92.4917%	92.4917%	92.4917%	92.4917%	92.4917%	92.4917%	92.4917%	92.4917%	92.4917%
Long-Term Capital Gains (b)		--	--	--	--	--	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TOTAL		--	--	--	--	--	99.8099%	99.8099%	99.8099%	99.8099%	99.8099%	99.8099%	99.8099%	99.8099%	99.8099%

Ordinary Dividends and Capital Gains:

0.86% of the ordinary income (net investment income and short-term capital gains) paid by the Gabelli Global Gold, Natural Resources & Income Trust in 2005 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Gabelli Global Gold, Natural Resources & Income Trust in 2005 that qualifies for the dividends received deduction available to corporations is 7.80%. The percentage of the ordinary income paid by the Gabelli Global Gold, Natural Resources & Income Trust in 2005 that was derived from U.S. Government Securities was 1.61%. The percentage of U.S. Government Securities held as of December 31, 2005 was 6.99%. (c)

- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
- (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2005, Form 2439 will not be necessary.
- (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Trust did not meet this strict requirement in 2005.