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The Gabelli Healthcare & Wellness^{Rx} Trust

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PRESS RELEASE

FOR IMMEDIATE RELEASE
Rye, New York
December 3, 2012

NYSE – GRX
CUSIP – 36246K103

GABELLI HEALTHCARE & WELLNESS^{Rx} TRUST DECLARES ADDITIONAL DISTRIBUTION OF \$0.81 PER SHARE

Rye, NY -- The Board of Trustees of The Gabelli Healthcare & Wellness^{Rx} Trust (NYSE:GRX) (the "Fund") declared an additional year-end cash distribution of \$0.81 per share payable on December 20, 2012 to common shareholders of record on December 14, 2012.

This brings the total fourth quarter distribution to \$0.91 per share, which consists of the previously declared \$0.10 per share quarterly distribution plus the \$0.81 per share additional year-end distribution, sourced primarily from long-term capital gains. The distribution will be included in 2012 income for shareholders subject to income tax. This raises the total distribution for the year to \$1.11 per share.

Distributions of long-term capital gains, short-term capital gains, net investment income, qualified dividend income, ordinary income, and paid-in capital, if any, will be allocated on a pro-rata basis to common and preferred shareholders for the year, as applicable. Based on the accounting records of the Fund as of November 23, 2012, each of the distributions paid to common shareholders in 2012 would include approximately 100% from net capital gains on a book basis. The estimated components of each distribution will be updated and provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2012 will be made after year end and can vary from the quarterly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2012 distributions in early 2013 via Form 1099-DIV.

The Gabelli Healthcare & Wellness^{Rx} Trust is a non-diversified, closed-end management investment company with \$147 million in total net assets whose primary investment objective is long-term growth of capital. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.