



THE GABELLI GLOBAL UTILITY & INCOME TRUST

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**DIVIDEND RATE ANNOUNCEMENT  
SERIES A PREFERRED SHARES**

FOR IMMEDIATE RELEASE

Rye, New York  
April 14, 2016

NYSE MKT – GLU Pr A  
CUSIP – 36242L204

**GABELLI GLOBAL UTILITY & INCOME TRUST  
SERIES A CUMULATIVE PUTTABLE AND CALLABLE PREFERRED SHARES  
INCREASES ITS DIVIDEND RATE TO 3.80%**

**Rye, NY** -- The Board of Trustees of The Gabelli Global Utility & Income Trust (NYSE MKT:GLU) (the "Fund") increased the annual dividend rate to 3.80% for the Series A Preferred Shares, effective for all dividend periods after the dividend period ending June 27, 2016.

The Series A Preferred Shares trade on the NYSE MKT under the symbol "GLU Pr A" and were issued on June 19, 2013 at \$50.00 per share. The annual dividend rate of 3.80% was determined based on the terms of the Series A Preferred Shares. The dividend payment on June 27, 2016 remains \$0.375 per share. The first dividend payment at the reset annual rate of \$1.90 per share (which equates to \$0.475 per share on a quarterly basis) will be payable on September 26, 2016.

The Series A Preferred are non-callable prior to June 19, 2018, unless a redemption is necessary in the judgment of the Board of Trustees to maintain the Fund's tax status as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended.

During the 30 day period prior to June 26, 2018, shareholders may put any or all of their Series A Preferred Shares to the Fund at the liquidation preference plus any accumulated and unpaid dividends.

*Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding these and other matters about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting [www.gabelli.com](http://www.gabelli.com).*

The Gabelli Global Utility & Income Trust is a non-diversified, closed-end management investment company with \$137 million in total net assets whose investment objective is to seek a consistent level of after-tax total return for its investors with an emphasis on tax advantaged dividend income under current tax law. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).