

One Corporate Center
Rye, NY 10580-1422
Tel. (914) 921-5070
Fax (914) 921-5118
www.gabelli.com
info@gabelli.com

The Gabelli Global Gold, Natural Resources & Income Trust

For information:

Molly Marion
Laurissa Martire
(914) 921-5070

PRESS RELEASE

FOR IMMEDIATE RELEASE
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NYSE Amex – GGN

THE GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST ANNOUNCES NAME CHANGE

Rye, NY -- The Gabelli Global Gold, Natural Resources & Income Trust (the "Fund") has changed its name to the GAMCO Global Gold, Natural Resources & Income Trust by Gabelli, effective December 1, 2011.

The Fund's primary investment objective, risk profile, and management team will not change. The number of shares you hold in the Fund is unaffected.

Because of the name change, the Fund has been assigned new CUSIPs for its outstanding securities. The new CUSIPs are 36465A109 for the Fund's common shares and 36465A208 for the Fund's Series A Cumulative Preferred Shares. The Fund's securities will begin trading under the new CUSIPs on December 19, 2011.

The Fund's primary investment objective is to provide a high level of current income. The Fund invests primarily in equity securities of gold and natural resources companies and intends to earn income primarily through a strategy of writing (selling) primarily covered call options on equity securities in its portfolio. Because of its primary strategy the Fund forgoes the opportunity to participate fully in the appreciation of the underlying equity security above the exercise price of the option. It is also subject to the risk of depreciation of the underlying equity security in excess of the premium received.

GGN is a non-diversified, closed-end management investment company with \$1.3 billion in total net assets. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded, NYSE-listed company.

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SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. You can identify these statements because they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning. They also appear in any discussion of future operating or financial performance. In particular, these include statements relating to future actions, future performance of our products, expenses, the outcome of any legal proceedings, and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe. Some of the factors that could cause our actual results to differ from our expectations or beliefs include, without limitation: the adverse effect from a decline in the securities markets; a decline in the performance of our products; a general downturn in the economy; changes in government policy or regulation; changes in our ability to attract or retain key employees; and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations. We also direct your attention to any more specific discussions of risk contained in our other public filings. We are providing these statements as permitted by the Private Litigation Reform Act of 1995. We do not undertake to update publicly any forward-looking statements if we subsequently learn that we are unlikely to achieve our expectations or if we receive any additional information relating to the subject matters of our forward-looking statements.