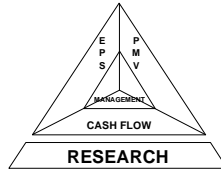


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Robert D. Leininger, CFA Named Portfolio Manager of the Gabelli Dividend and Income Trust

Rye, NY, September 27, 2010 -- GAMCO Investors, Inc. (NYSE:GBL) today named Robert D. Leininger, CFA as Portfolio Manager of the Gabelli Dividend and Income Trust Inc. (NYSE:GDV), GAMCO's largest closed-end fund with \$1.7 billion in assets, launched on November 28, 2003. Mr. Leininger joins Mario J. Gabelli and Barbara G. Marcin who have been the team portfolio managers of the Gabelli Dividend and Income Trust since its inception.

"Bob has an excellent foundation in Graham & Dodd fundamental research that he developed early in his career, Mr. Gabelli said. "This experience coupled with the dozen years he managed income-oriented, value portfolios will serve the Trust well."

Mr. Leininger initially joined GAMCO in 1993 as a security analyst covering the beverage industry after earning his MBA from the Wharton School at the University of Pennsylvania. In 1997, Mr. Leininger moved to Rorer Asset Management LLC in Philadelphia where he was a member of the investment policy committee and a partner in the firm. Later, he joined Copeland Capital Management in August 2009 as a partner and portfolio manager. He holds the Chartered Financial Analyst designation and is a member of the Financial Analyst Society of Philadelphia. Before attending Wharton, Mr. Leininger was a portfolio manager at PNC Financial. Mr. Leininger is a magna cum laude graduate of Amherst College with a degree in Economics.

Commenting on his appointment, Mr. Leininger said "I look forward to rejoining Mario, Barbara and the entire value team. Historically, dividends have represented a significant portion of the total return for the S&P 500. I look forward to augmenting our focus on investment opportunities with attractive dividend yields."

The Gabelli Dividend and Income Trust is a non-diversified closed-end management investment company with \$1.7 billion in total net assets. The Fund's primary investment objective is long-term growth of capital, with income as a secondary objective.

GAMCO Investors, Inc. (NYSE:GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Investment Partnerships) and is known for its Private Market Value with a Catalyst™ style of investment. As of June 30, 2010, GAMCO Investors, Inc. had \$26.1 billion in assets under management.

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