



THE GABELLI DIVIDEND & INCOME TRUST

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PRESS RELEASE

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**GABELLI DIVIDEND & INCOME TRUST
APPOINTS SARAH DONNELLY AS PORTFOLIO MANAGER
TO THE INVESTMENT TEAM**

Rye, NY -- GAMCO Investors, Inc., (NYSE: GBL) announced the appointment of Sarah Donnelly to the investment team of the Gabelli Dividend & Income Trust (the "Fund") effective September 18, 2017. Ms. Donnelly joins Kevin V. Dreyer, Mario J. Gabelli, Jeffrey J. Jonas, Robert D. Leininger, and Christopher J. Marangi as portfolio managers on the investment team of the Fund.

Commenting on the appointment, Mr. Gabelli said, "We are delighted to have Sarah join the Dividend & Income Trust team. Sarah has an excellent foundation in Gabelli research that will make her a valuable addition to help our team find investments that meet the objectives of (y)our Fund."

Sarah Donnelly is a Portfolio Manager for Gabelli Funds, LLC and a Senior Vice President of G.research, Inc. Sarah has been with the firm since 1999, when she graduated from the Fordham University School of Business.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding the Fund's distribution policy and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting www.gabelli.com.

The Gabelli Dividend & Income Trust is a diversified, closed-end management investment company with \$2.5 billion in total net assets whose primary investment objective is to provide a high level of total return with an emphasis on dividends and income. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).