



**GABELLI**  
FUNDS

THE GABELLI DIVIDEND & INCOME TRUST

One Corporate Center  
Rye, NY 10580-1422  
t 914.921.5070  
GABELLI.COM

**For information:**

Carter Austin  
Laurissa Martire  
(914) 921-5070

**PRESS RELEASE**

FOR IMMEDIATE RELEASE

Rye, New York  
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CUSIP – 36242H609

**GABELLI DIVIDEND & INCOME TRUST**  
**TO REDEEM \$50 MILLION (50%) OF ITS**  
**SERIES E AUCTION RATE PREFERRED SHARES**

**Rye, NY** -- The Gabelli Dividend & Income Trust (NYSE:GDV) (the "Fund") will redeem 50% (2,000 of 4,000 shares) of its outstanding Series E Auction Rate Preferred Shares (the "Series E Preferred"). The shares will be redeemed at \$25,000 per Series E Preferred (the liquidation preference) plus an amount equal to any accumulated and unpaid dividends and distributions thereon to the redemption date of July 11, 2019 (the "Redemption Price").

From and after the redemption date, the Series E Preferred being redeemed will no longer be deemed outstanding, dividends will cease to accumulate and all the rights of the Series E Preferred shareholders with respect to such Series E Preferred being redeemed will cease, except the right to receive the Redemption Price, without interest.

Depository Trust Company ("DTC"), the holder of record, determines the allocation of the partial series redemption among each participant account. Each participant, as nominee for underlying beneficial owners (street name shareholders), in turn determines the allocations of redeemed shares among underlying beneficial owners. The procedures used by various participants to allocate redeemed shares among beneficial owners may differ from other participants as well as from the procedures used by DTC.

Questions relating to and requests for additional copies of, the notice of redemption and the related materials should be directed to the Fund at 800-GABELLI (800-422-3554) or (914) 921-5070.

The Gabelli Dividend & Income Trust is a diversified, closed-end management investment company with \$2.5 billion in total net assets whose primary investment objective is to provide a high level of total return with an emphasis on dividends and income. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL).