



GABELLI
FUNDS

THE GABELLI CONVERTIBLE AND INCOME SECURITIES FUND INC.

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PRESS RELEASE

FOR IMMEDIATE RELEASE
Rye, New York
December 8, 2015

NYSE – GCV
CUSIP – 36240B109

GABELLI CONVERTIBLE AND INCOME SECURITIES FUND EXPANDS INVESTMENT TEAM

Rye, NY -- GAMCO Investors, Inc., (NYSE: GBL) announced the appointment of Tom Dinsmore, CFA, James Dinsmore, CFA, and Jane O’Keeffe to the investment team of the Gabelli Convertible and Income Securities Fund (the “Fund”) effective January 1, 2016. Messrs. Dinsmore and Dinsmore, and Ms. O’Keeffe join Mario Gabelli, who has been the portfolio manager of the Fund since inception on July 3, 1989.

Commenting on the appointments, Mr. Gabelli said, “We are delighted to expand the team. These additions bring decades of convertible experience to contribute investment ideas that meet the objectives of (y)our Fund.”

Tom Dinsmore was formerly president of the Executive Committee of the Closed-End Fund Association (U.S.). He began his investment career in convertibles in 1981. Tom received a B.S. degree in Economics from the Wharton School of Business at the University of Pennsylvania and an M.A. degree in Economics from Fairleigh Dickinson University.

James Dinsmore has over ten years of convertible investment experience at Dinsmore Capital. He earned a B.A. degree in Economics from Cornell University and an MBA in Finance and Marketing from Rutgers University.

Jane O’Keeffe brings more than 35 years of investment experience including senior positions with Fiduciary Trust and Dinsmore Capital. She received a B.A. degree from the University of New Hampshire and attended the Lubin Graduate School of Pace University.

The Gabelli Convertible and Income Securities Fund Inc. is a diversified, closed-end management investment company with \$102 million in total net assets whose primary investment objective is to seek a high level of total return on its assets through a combination of current income and capital appreciation. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which through its subsidiaries, manages private advisory accounts, open-end and closed-end funds.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding the Fund's distribution policy and other information about the fund is available by calling 1-800-GABELLI or visiting www.gabelli.com.

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