



One Corporate Center
Rye, NY 10580-1422
t 914.921.5000
GABELLI.COM

For Immediate Release

Contact: Regina Pitaro
Managing Director
(914) 921-5025

For further information please visit
www.gabelli.com

Katrina O’Leary Named Vice President, Head of Consultant Relations at Gabelli

Rye, New York, October 4, 2016 – Gabelli Asset Management Company (GAMCO Investors, Inc. NYSE:GBL) announced today that Katrina O’Leary will join GAMCO’s institutional team as Vice President, Head of Consultant Relations. Ms. O’Leary will launch a dedicated effort to develop the firm’s relationships with the global consulting community. The role underscores GAMCO’s commitment to delivering superior risk adjusted returns and providing best in class client service in a rapidly changing investment environment.

GAMCO, a leading global active investment manager with over 200 institutional relationships, has a long history of providing detailed analysis to dozens of institutional consultants. This move bolsters its efforts to provide transparency and insights as the firm deepens its portfolio management capabilities.

Commenting on Ms. O’Leary’s appointment, Regina Pitaro, Managing Director said, “This is an important step for our institutional business. We have worked closely with consultants for more than thirty years and having a dedicated person, especially with Katrina’s depth of experience, will serve our clients well. Coupled with our portfolio management team which has some of the best talent in the industry, her wealth of knowledge of the consulting community will be instrumental in acquainting investors with our people, our process, and performance.”

Ms. O’Leary has over sixteen years of experience in the investment business, starting in 2000 with New York Life Investment Management. Most recently, she was Vice President, Consultant and Client Relations for River Road Asset Management (an affiliate of Affiliated Managers Group). Prior to River Road, she was with Cincinnati-based Opus Capital Management.

A native of Kentucky, Ms. O’Leary earned her B.S. in Finance & Marketing from the University of Kentucky.

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC). As of June 30, 2016, GAMCO had \$39.3 billion in equity assets under management.

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