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GABELLI FUNDS

NAMES

DAVE COTE, ED BREEN, CHRIS CONWAY AND KIM LUBEL

TO

MANAGEMENT HALL OF FAME

RYE, N.Y., April 3, 2017 – Gabelli Funds announced the 2017 inductees to the GAMCO Management Hall of Fame to be added at its thirtieth-second annual client conference on Friday, May 19 in New York. The inductees to the Hall of Fame are: Ed Breen of DuPont, Chris Conway of CLARCOR, Dave Cote of Honeywell, and Kim Lubel of CST Brands.

In 1990, Gabelli Funds established the GAMCO Management Hall of Fame to honor corporate executives for their outstanding contributions in enhancing shareholder value. The selection process starts with the firm’s research on the company. Each inductee has passed rigorous criteria, including:

- creating shareholder wealth
- earning a superior rate of return over the long term
- practicing the virtues of capital accumulation
- enhancing our clients’ investment success

This Hall of Fame follows the philosophical underpinnings of Gabelli Funds’ fundamental research, as presented in *Security Analysis* (1934) by Benjamin Graham and David Dodd. It is the investment bible, the key to unlocking values in the stock market. In *Security Analysis*, Graham and Dodd presented principles and techniques to measure asset value and cash flows in a methodology to evaluate individual companies. They created the profession of security analysis using an investment process that is known today as value investing.

GAMCO Investors, Inc. (NYSE: GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO), mutual funds and closed-end funds (Gabelli Funds, LLC) and is known for its Private Market Value with a Catalyst™ style of investment. As of December 31, 2016, GAMCO Investors, Inc. had \$39.7 billion in assets under management.

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