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COLUMBIA GRADUATE SCHOOL OF BUSINESS

IN CONJUNCTION WITH

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SELECTS

BRUCE C. N. GREENWALD

2019 RECIPIENT OF GRAHAM & DODD, MURRAY, GREENWALD PRIZE

RYE, N.Y., April 2, 2019 – Gabelli Funds announces the recipient of the Graham & Dodd, Murray, Greenwald Prize for Value Investing to be presented at its thirty-fourth client conference on Friday, May 17th in New York. He is Professor Bruce Greenwald of Columbia University.

In announcing Bruce Greenwald as the 2019 recipient, Mario Gabelli, Chairman of Gabelli Funds said, "The value investing community has had the great fortune of Bruce Greenwald training a generation of value investors. Bruce has authored volumes on investing and strategy, including <u>Value Investing</u>: From Graham to Buffett and Beyond. Because of his significant contributions to the field of value investing, Bruce Greenwald is named the fifteenth recipient of the Graham and Dodd, Murray Greenwald Prize for Value Investing."

Bruce Greenwald was the Robert Heilbrunn Professor of Finance and Asset Management and the former academic Director of the Heilbrunn Center for Graham & Dodd Investing. He has frequently lectured at our client conferences and has played a principal role in selecting past Prize winners.

In addition to his teaching where he has received numerous awards for his outstanding abilities, including the Columbia Business School's Lifetime Achievement award and the University's Presidential Teaching award, Bruce has served as Director of Research at First Eagle Investment Management where he is currently a Senior Adviser. Professor Greenwald earned his undergraduate degree and Ph.D. from MIT and two master degrees from Princeton University.

Gabelli created the annual prize to honor an individual, student, or practitioner who has made an outstanding contribution to enlarge the field of value investing. Known as the "Gabelli Prize", the company funded the prize with \$1 million and presents the award at its annual client meetings.

GAMCO Investors, Inc. (NYSE: GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO), mutual funds and closed-end funds (Gabelli Funds, LLC) and is known for its Private Market Value with a CatalystTM style of investment.