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Howard F. Ward, CFA

GAMCO Global Growth Takes Top Lipper Honors for Second Consecutive Year

April 2, 2015 – GAMCO Investors, Inc. (NYSE:GBL) announced today that the GAMCO Global Growth Fund (GGGIX) received top honors from Lipper in the Global Large-Cap Growth Fund category for the second year in a row for its three-year and five-year risk-adjusted returns. (The list of Lipper ranked funds in the category and the ranking criteria are proprietary to Lipper, Inc., a subsidiary of Thomson Reuters.)

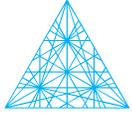
The GAMCO Global Growth Fund primarily seeks to provide investors with capital appreciation by investing in the common stocks of foreign and domestic issuers across the capitalization spectrum by utilizing a disciplined investment program focusing on globalization and the interactivity of the world's market place. The Fund invests in companies at the forefront of accelerated growth.

“We are delighted to receive the Lipper award for a second successive year. The award underscores the benefits of our fundamental investment process in picking stocks across the global markets,” said Howard F. Ward, Chief Investment Officer of Growth Equities. Mr. Ward, a Chartered Financial Analyst and the Chief Investment Officer of Growth Portfolios at GAMCO Investors, Inc., joined the firm in 1995 and has been the lead Portfolio Manager of the Fund since 2004. “Caesar Bryan, (Co-Portfolio Manager) has been very instrumental with the investment of our portfolio in Europe and Japan. We see the prospects improving for global markets and expect less dispersion in the markets on a dollar-adjusted basis in the months ahead.”

The Lipper Awards honor mutual funds that excel in delivering consistently strong, risk-adjusted performance relative to their peers. The Lipper Awards reflect consistency of returns over time, taking into account short and long-term risk-adjusted performance of a fund's classification over various holding periods.

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Gabelli Securities, Inc.). As of December 31, 2014, GAMCO had \$ 47.5 billion in assets under management.

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SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release may contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. In particular, these include statements relating to future actions, future performance and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe.

About the Lipper Fund Awards

The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrate exceptional performance throughout the professional investment community. The Thomson Reuters Awards for Excellence recognize the world's top funds, fund management firms, sell-side firms, research analysts, and investor relations teams. The Thomson Reuters Awards for Excellence also include the Extel Survey Awards, the StarMine Analyst Awards, and the StarMine Broker Rankings. For more information, please contact markets.awards@thomsonreuters.com or visit www.excellence.thomsonreuters.com.

For Lipper Best Individual Funds, the calculation periods extend over 36, 60 and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over 3, 5 or 10 years as of 12/31/14 and no other time periods. Only eligible investors may purchase Class I Shares. See a prospectus for eligibility requirements and other available share classes.

Investing in foreign securities involves risks not ordinarily associated with investment in domestic issues including currency fluctuations, economic and political risks.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please contact your investment professional or download the file from gabelli.com. Read it carefully before you invest or send money.

Returns represent past performance and do not guarantee future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so, upon redemption, shares may be worth more or less than their original cost. To obtain the most recent month end performance information and a prospectus, please call 800-GABELLI or visit www.gabelli.com