

# GAMCO Investors, Inc. Name Change Effective

## FOR IMMEDIATE RELEASE

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As part of the GAMCO branding initiative approved by its board of directors in February and shareholders at the annual meeting in May, Gabelli Asset Management Inc. (NYSE: GBL) announced today that its name change to GAMCO Investors, Inc. is now official.

GAMCO Investors, Inc. Class A Common Stock will continue to trade on the New York Stock Exchange under the ticker symbol "GBL".

"We are undertaking the GAMCO branding initiative to enhance long-term shareholder value. Since the firm was founded in 1977, GAMCO has been the name of our asset management business, representing our institutional and high net worth effort. We believe changing our corporate name to GAMCO helps us achieve our vision for assets entrusted to us, that is, to earn a superior return for our clients by providing various value-added (alpha) products," said Douglas R. Jamieson, President and Chief Operating Officer of GAMCO Investors, Inc.

He continued, "GAMCO is a more inclusive parent company name, and more appropriately represents the various investment strategies and asset management brands contributing to the continued growth of our company. The Gabelli brand will continue to represent our absolute return, research driven Value style that focuses on our unique Private Market Value with a Catalyst™ investment approach. The boards of our mutual funds that are managed in styles distinct from those using the Gabelli - Private Market Value with a Catalyst™ methodology, will be asked to approve the renaming of those funds using the GAMCO brand."

GAMCO Investors, Inc., through its subsidiaries, manages approximately \$28 billion in assets in private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC) and partnerships and offshore funds (Investment Partnerships). The subsidiary previously known as GAMCO Investors, Inc. has been renamed GAMCO Asset Management Inc.

### **Special Note Regarding Forward-Looking Information**

Our disclosure and analysis in this press release contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. You can identify these statements because they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning. They also appear in any discussion of future operating or financial performance. In particular, these include statements relating to future actions, future performance of our products, expenses, the outcome of any legal proceedings, and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe. Some of the factors that could cause our actual results to differ from our expectations or beliefs include, without limitation: the adverse effect from a decline in the securities markets; a decline in the performance of our products; a general downturn in the economy; changes in government policy or regulation; changes in our ability to attract or retain key employees; and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations. We also direct your attention to any more specific discussions of risk contained in our Form 10-K and other public filings. We are providing these statements as permitted by the Private Litigation Reform Act of 1995. We do not undertake to update publicly any forward-looking statements if we subsequently learn that we are unlikely to achieve our expectations or if we receive any additional information relating to the subject matters of our forward-looking statements.