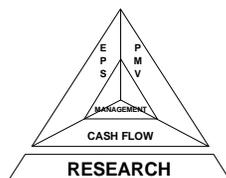


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GAMCO Investors, Inc.

For Immediate Release

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**HOWARD WARD CHIEF INVESTMENT OFFICER OF GABELLI GROWTH AND
CAESAR BRYAN OF GABELLI GOLD TO SPEAK
AT IMPACT[®] 2010 CONFERENCE**

– Fund Managers to Discuss Investing in a Dynamic Global Marketplace –

Rye, New York, October 27, 2010 – Gabelli Funds, a Diamond Sponsor at the IMPACT[®] 2010 Conference in Boston, will host a session for Advisors seeking insights on the key trends that will affect stocks in 2011 and how to invest with those factors in mind on Thursday, October 28, from 10:00-11:15 a.m.

Howard F. Ward, CFA is the Director of Gabelli Growth Equities, Portfolio Manager of the GAMCO Growth Fund, and Co-Portfolio Manager of the GAMCO Global Growth Fund. Mr. Ward will be joined by Mario J. Gabelli, CFA, Chairman, Chief Executive Officer, and Chief Investment Officer – Value Investments, and Caesar M.P. Bryan, Portfolio Manager of the GAMCO Gold Fund and the GAMCO International Growth Fund, at an interactive session on the third day of the conference. The conference runs from October 26 to October 29 at the Boston Convention and Exhibition Center.

Mr. Ward will provide insight into factors affecting growth, monetary debasement, the challenge of asset allocation, and secular investment themes.

Investors should consider the investment objectives, risks, sales charges and expense of the fund carefully before investing. The prospectus contains more information about this and other matters. The prospectus should be read carefully before investing.

For a prospectus, visit our website at: www.gabelli.com or call: 800-GABELLI
800-422-3554 • 914-921-5100 • Fax: 914-921-5118 • info@gabelli.com

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GAMCO Investors, Inc. (NYSE: GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO Asset Management, Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Gabelli Securities, Inc.) and is

known for its Private Market Value with a Catalyst™ style of investment. As of June 30, 2010, GAMCO Investors, Inc. had approximately \$26.1 billion in assets under management.

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SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. You can identify these statements because they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning. They also appear in any discussion of future operating or financial performance. In particular, these include statements relating to future actions, future performance of our products, expenses, the outcome of any legal proceedings, and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe. Some of the factors that could cause our actual results to differ from our expectations or beliefs include, without limitation: the adverse effect from a decline in the securities markets; a decline in the performance of our products; a general downturn in the economy; changes in government policy or regulation; changes in our ability to attract or retain key employees; and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations. We also direct your attention to any more specific discussions of risk contained in our Form 10-K and other public filings. We are providing these statements as permitted by the Private Litigation Reform Act of 1995. We do not undertake to update publicly any forward-looking statements if we subsequently learn that we are unlikely to achieve our expectations or if we receive any additional information relating to the subject matters of our forward-looking statements.