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## **WILLIAM C. MATTISON TO JOIN THE BOARD OF GABELLI SECURITIES, INC.**

Rye, New York, January 23, 2014 – Gabelli Securities, Inc., a subsidiary of GAMCO Investors, Inc. (NYSE: GBL), today announced that it has added William C. Mattison, Jr. to its board of directors. Mr. Mattison has served in a number of senior executive positions over the course of his long and distinguished business career. He served as Vice Chairman of Gerard Klauer Mattison & Co., Inc., an institutional equity research and investment banking firm and Executive Vice President and Director of the securities firm, Furman Selz Mager Dietz & Birney, Inc.

C.V. McGinity, President of G.research, the institutional research services subsidiary which provides research and trade execution services to hedge funds, mutual funds and other institutional money managers, said, “We are fortunate to have Bill Mattison’s wealth of experience in creating and growing first rate institutional research firms. We look forward to his contributions as we continue our growth plans for G.research.”

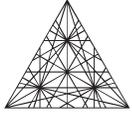
Mr. Mattison noted, “Gabelli Securities has a terrific record in the hedge fund business, historically in Merger Arbitrage and is extending it to other core competencies. Importantly, the company has built a first rate institutional research firm at G.research. It is a privilege for me to join the board of Gabelli Securities to help guide it to the next level in both businesses.”

Gabelli Securities, Inc., through its subsidiaries, acts as general partner and investment manager to investment partnerships and offshore funds. G.research, Inc., the institutional research services business was founded in 1976 as Gabelli & Company, Inc. and was re-branded in March 2013.

### **SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION**

The financial results set forth in this press release are preliminary. Our disclosure and analysis in this press release, which do not present historical information, contain “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements convey our current expectations or forecasts of future events. You can identify these statements because they do not relate strictly to historical or current facts. They use words such as “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” and other words and terms of similar meaning. They also appear in any discussion of future operating or financial performance. In particular, these include statements relating to future actions, future performance of our products, expenses, the outcome of any legal proceedings, and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, the economy and other conditions, there can be no assurance that our actual results will not differ materially from what we expect or believe. Therefore, you should proceed with caution in relying on any of these forward-looking statements. They are neither statements of historical fact nor guarantees or assurances of future performance.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other important factors, some of which are listed below, that are difficult to predict and could cause actual results and outcomes to differ materially from any future results or outcomes expressed or implied by such forward-looking statements. Some of the factors that could cause our actual results



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to differ from our expectations or beliefs include a decline in the securities markets that adversely affect our assets under management, negative performance of our products, the failure to perform as required under our investment management agreements, a general downturn in the economy that negatively impacts our operations. We also direct your attention to the more specific discussions of these and other risks, uncertainties and other important factors contained in our Form 10-K and other public filings. Other factors that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We do not undertake to update publicly any forward-looking statements if we subsequently learn that we are unlikely to achieve our expectations whether as a result of new information, future developments or otherwise, except as may be required by law.