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David L. Fitzgerald Joins Gabelli Securities as CCO

RYE, N.Y. -- Gabelli Securities, Inc., a 94% owned subsidiary of GAMCO Investors, Inc. (NYSE: GBL), announced that David L. Fitzgerald has joined Gabelli Securities, Inc. as General Counsel and Chief Compliance Officer of the firm's alternative investment fund business, Gabelli & Partners, LLC. Gabelli Securities currently has approximately \$1 billion in assets under management. Mr. Fitzgerald will be responsible also for compliance and legal oversight for the GAMCO International SICAV, the firm's Luxembourg-based UCITS fund business.

Agnes Mullady, President and COO of the Fund Division of Gabelli Funds LLC, said "As we enter a major growth phase in our business globally, we are pleased to have the benefit of David's significant knowledge and experience in the hedge fund space, as well as his extensive experience with European investment management regulation. He will be an important addition to our legal and compliance team and will add depth to our overall risk management framework."

Mr. Fitzgerald has eighteen years of experience in the legal and financial services industries. Prior to joining Gabelli, Mr. Fitzgerald was the Associate General Counsel of Sciens Capital Management, the head of Leveraged Finance Legal for UBS in Europe and was associated with the law firms of Shearman & Sterling LLP and Cahill Gordon & Reindel.

Mr. Fitzgerald earned his JD from Fordham University School of Law and his BA from Georgetown University.

GAMCO Investors, Inc. (NYSE:GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO Asset Management, Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC), partnerships and offshore funds (Gabelli & Partners, LLC) and UCITS funds (GAMCO International SICAV) and is known for its Private Market Value with a Catalyst™ style of investment. As of December 31, 2014, GAMCO Investors, Inc. had \$47.5 billion in assets under management.